

Financial Forecast

A budget is a plan that develops and allocates the County's financial resources to meet community needs for both the present and the future. Long range planning consists of many elements across the county. Each elected and director spend many hours planning for their individual areas.

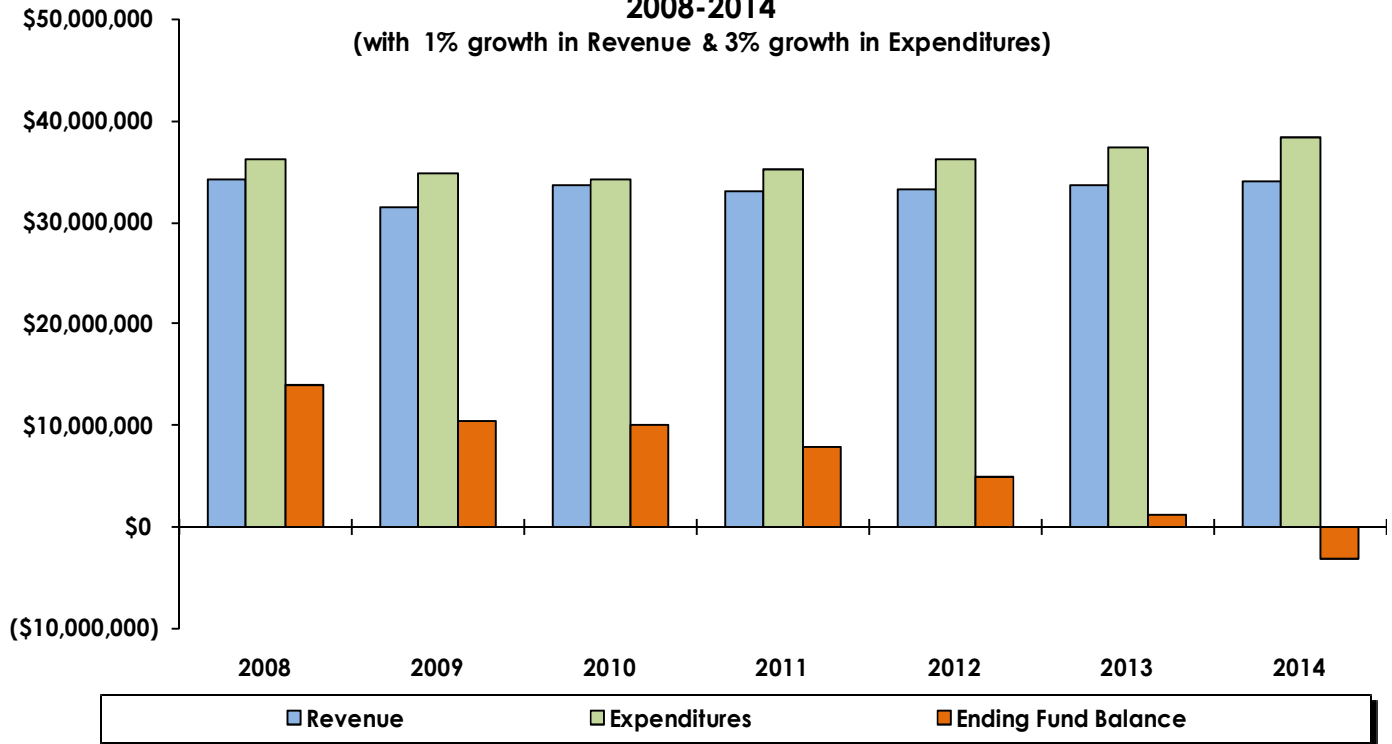
The following graph of the Current Expense Fund depicts actual past revenue and expenditures as well as one example of future probabilities. This graph does not show actual future events but attempts to forecast a reasonable scenario. The Current Expense Fund, or General Fund, is the main operating fund for the County. In order to predict future revenue and expenditures for the purpose of long-range planning the following graph has been provided. Since revenue has decreased or been flat for the past few years the future growth expectation has been limited to 1%. The expenditure forecast shows future growth at 3%. This cost increase is conservative as past years have grown as much as 8-11%.

As seen in this scenario revenue growth is not keeping up with expenditure growth. The County has used reserves over the past few years to balance the budget. This cannot continue indefinitely as reserves would soon run out. County elected officials continue to look for new revenue sources as well as cost savings during the budget process each year.

Financial Forecast

2008-2014

(with 1% growth in Revenue & 3% growth in Expenditures)



	Actual	Est YE	Final	Projected	Projected	Projected	Projected
	2008	2009	2010	2011	2012	2013	2014
Beg. Fund Balance	15,951,185	14,006,783	10,528,974	10,045,642	7,864,088	4,956,827	1,295,485
Revenue	34,275,660	31,453,249	33,686,133	33,012,994	33,343,124	33,676,556	34,013,321
Expenditures	36,154,491	34,931,058	34,169,465	35,194,549	36,250,385	37,337,897	38,458,034
Prior Period Adj	-65,570						
Ending Fund Balance	14,006,783	10,528,974	10,045,642	7,864,088	4,956,827	1,295,485	-3,149,228
REV VS. EXP	-1,944,401	-3,477,809	-483,332	-2,181,555	-2,907,261	-3,661,341	-4,444,713

NOTES:

2009 Estimated Year end is based on projections submitted by Offices and Departments
 2010 revenue and expenditures are the Final Budget adopted on Dec 7, 2009
 2010 Includes a \$1 million Shift of property taxes from the Roads fund into Current Expense
 2010 Includes \$209,287 for Substantial Need resolution that increases Property tax revenue to 1% above 2009
 2011 Revenue has been projected to have \$1 million Property tax shift from Roads removed
 2011-2014 Revenue projections increased by 1% per year which is the 06-09 average
 2011-2014 Expenditure projections increased by 3% per year which is 1/2 of the 06-09 average.
 No projected rollover has been estimated as budgets have been significantly reduced